

# QUARTERLY OUTLOOK OF CONSTRUCTION AND MACRO ECONOMY

April 2019

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**Table 1 CONSTRUCTION INVESTMENT(at Current Prices, 100 million ven)**

Fiscal Year	2000	2005	2010	2014	2015	2016	2017	2018	2019
Total construction	661,948	515,676	419,282	511,410	509,828	535,700	560,200	567,400	579,100
rate of change from previous FY	-3.4%	-2.4%	-2.4%	-0.3%	-0.3%	5.1%	4.6%	1.3%	2.1%
Public construction	299,601	189,738	179,820	228,616	212,752	223,800	230,400	229,500	244,400
rate of change from previous FY	-6.2%	-8.9%	0.3%	1.3%	-6.9%	5.2%	2.9%	-0.4%	6.5%
Private residential building	202,756	184,258	129,779	141,210	147,439	156,800	159,900	161,500	160,000
rate of change from previous FY	-2.2%	0.3%	1.1%	-10.6%	4.4%	6.3%	2.0%	1.0%	-0.9%
Private non-residential building	93,429	92,357	69,116	93,110	100,046	104,800	116,200	118,900	117,200
rate of change from previous FY	-0.5%	3.4%	-9.5%	10.6%	7.4%	4.8%	10.9%	2.3%	-1.4%
Private civil engineering	66,162	49,323	40,567	48,474	49,591	50,300	53,700	57,500	57,500
rate of change from previous FY	2.5%	5.3%	-10.9%	7.0%	2.3%	1.4%	6.8%	7.1%	0.0%

**Table 2 CONSTRUCTION INVESTMENT(at 2011 Prices, 100 million ven)**

Fiscal Year	2000	2005	2010	2014	2015	2016	2017	2018	2019
Total construction	704,937	546,984	425,236	486,124	483,655	507,165	519,689	510,500	517,700
rate of change from previous FY	-3.6%	-3.5%	-2.8%	-3.6%	-0.5%	4.9%	2.5%	-1.8%	1.4%
Public construction	321,414	202,841	182,508	217,128	201,623	211,436	213,250	205,900	216,700
rate of change from previous FY	-6.5%	-10.2%	-0.3%	-2.1%	-7.1%	4.9%	0.9%	-3.5%	5.3%
Private residential building	212,532	193,752	131,488	134,230	140,418	149,191	149,160	145,900	145,100
rate of change from previous FY	-2.3%	-0.6%	1.0%	-13.4%	4.6%	6.2%	0.0%	-2.2%	-0.5%
Private non-residential building	98,762	97,526	70,097	88,424	94,294	98,496	106,998	106,700	104,300
rate of change from previous FY	-0.7%	2.4%	-9.7%	6.8%	6.6%	4.5%	8.6%	-0.3%	-2.2%
Private civil engineering	72,229	52,865	41,143	46,342	47,320	48,042	50,281	52,000	51,600
rate of change from previous FY	2.1%	3.4%	-11.4%	3.7%	2.1%	1.5%	4.7%	3.5%	-1.0%

**Table 3 MACRO ECONOMY(at Current Prices, 100 million ven)**

Fiscal Year	2000	2005	2010	2014	2015	2016	2017	2018	2019
GDP	5,284,466	5,256,427	4,994,289	5,182,352	5,329,830	5,367,935	5,474,429	5,515,203	5,613,781
rate of change from previous FY	1.2%	0.8%	1.5%	2.2%	2.8%	0.7%	2.0%	0.7%	1.8%

**Table 4 MACRO ECONOMY(at 2011 Prices, 100 million ven)**

Fiscal Year	2000	2005	2010	2014	2015	2016	2017	2018	2019
GDP	4,641,826	4,925,261	4,930,297	5,107,040	5,174,198	5,219,700	5,317,956	5,354,175	5,397,249
rate of change from previous FY	2.5%	2.0%	3.3%	-0.4%	1.3%	0.9%	1.9%	0.7%	0.8%
Public investment	400,179	282,617	246,746	260,838	256,784	258,403	259,711	251,649	262,098
rate of change from previous FY	-7.3%	-7.8%	-7.1%	-2.0%	-1.6%	0.6%	0.5%	-3.1%	4.2%
Private residential investment	216,520	200,161	138,924	146,637	151,998	161,590	160,497	155,494	155,208
rate of change from previous FY	-0.5%	-0.4%	2.5%	-9.9%	3.7%	6.3%	-0.7%	-3.1%	-0.2%
Private non-residential investment	726,522	783,391	675,522	798,437	811,543	807,441	844,438	873,609	888,080
rate of change from previous FY	6.3%	7.7%	2.0%	3.4%	1.6%	-0.5%	4.6%	3.5%	1.7%
Private consumption	2,639,718	2,814,270	2,866,470	2,936,812	2,957,660	2,957,769	2,989,052	3,007,284	3,032,637
rate of change from previous FY	1.4%	1.6%	1.5%	-2.6%	0.7%	0.0%	1.1%	0.6%	0.8%
Net exports of goods & services	-134,823	-70,554	13,142	-73,146	-70,350	-32,143	-13,117	-28,123	-45,419
rate of change from previous FY	11.8%	-17.1%	-161.6%	-28.9%	-3.8%	-54.3%	-59.2%	114.4%	61.5%

**Table 5 HOUSING STARTS(1000 Units)**

Fiscal Year	2000	2005	2010	2014	2015	2016	2017	2018	2019
Housing starts	1,213.2	1,249.4	819.0	880.5	920.5	974.1	946.4	951.0	923.4
rate of change from previous FY	-1.1%	4.7%	5.6%	-10.8%	4.6%	5.8%	-2.8%	0.5%	-2.9%