

QUARTERLY OUTLOOK OF CONSTRUCTION AND MACRO ECONOMY

July 2020

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QUARTERLY OUTLOOK OF CONSTRUCTION AND MACRO ECONOMY

July 2020

Table 1 CONSTRUCTION INVESTMENT(at Current Prices, 100 million ven)

Fiscal Year	2005	2010	2015	2016	2017	2018	2019	2020	2021
Total construction	515,676	419,282	566,468	587,399	606,800	608,800	617,900	597,100	562,500
rate of change from previous FY	-2.4%	-2.4%	19.3%	3.7%	3.3%	0.3%	1.5%	-3.4%	-5.8%
Public construction	189,738	179,820	202,048	209,862	212,600	207,000	218,800	224,800	185,700
rate of change from previous FY	-8.9%	0.3%	8.6%	3.9%	1.3%	-2.6%	5.7%	2.8%	-17.4%
Private residential building	184,258	129,779	156,910	164,626	168,400	169,200	167,000	150,000	155,000
rate of change from previous FY	0.3%	1.1%	5.5%	4.9%	2.3%	0.5%	-1.3%	-10.2%	3.3%
Private non-residential building	92,357	69,116	95,919	102,428	114,300	117,700	114,400	104,200	102,000
rate of change from previous FY	3.4%	-9.5%	4.7%	6.8%	11.6%	3.0%	-2.8%	-8.9%	-2.1%
Private civil engineering	49,323	40,567	49,591	50,287	48,600	53,100	55,300	57,500	58,600
rate of change from previous FY	5.3%	-10.9%	2.3%	1.4%	-3.4%	9.3%	4.2%	4.0%	1.9%
Private building renovation	—	—	62,000	60,196	62,900	61,800	62,400	60,600	61,200
rate of change from previous FY	—	—	—	-2.9%	4.5%	-1.7%	1.0%	-2.8%	1.0%

Table 2 CONSTRUCTION INVESTMENT(at 2011 Prices, 100 million ven)

Fiscal Year	2005	2010	2015	2016	2017	2018	2019	2020	2021
Total construction	546,984	425,236	536,666	555,350	561,570	546,036	548,800	533,200	503,200
rate of change from previous FY	-3.5%	-2.8%	19.0%	3.5%	1.1%	-2.8%	0.5%	-2.8%	-5.6%
Public construction	202,841	182,508	191,194	198,036	196,195	184,892	193,300	199,100	164,600
rate of change from previous FY	-10.2%	-0.3%	8.3%	3.6%	-0.9%	-5.8%	4.6%	3.0%	-17.3%
Private residential building	193,752	131,488	149,296	156,340	156,797	153,122	150,000	136,700	141,500
rate of change from previous FY	-0.6%	1.0%	5.7%	4.7%	0.3%	-2.3%	-2.0%	-8.9%	3.5%
Private non-residential building	97,526	70,097	90,234	96,086	104,959	104,529	100,400	91,900	90,000
rate of change from previous FY	2.4%	-9.7%	3.8%	6.5%	9.2%	-0.4%	-3.9%	-8.5%	-2.1%
Private civil engineering	52,865	41,143	47,230	47,938	45,378	47,967	49,400	51,500	52,500
rate of change from previous FY	3.4%	-11.4%	2.0%	1.5%	-5.3%	5.7%	3.1%	4.1%	2.0%
Private building renovation	—	—	58,712	56,950	58,241	55,526	55,700	54,000	54,600
rate of change from previous FY	—	—	—	-3.0%	2.3%	-4.7%	0.2%	-2.9%	1.0%

Table 3 MACRO ECONOMY(at Current Prices, 100 million ven)

Fiscal Year	2005	2010	2015	2016	2017	2018	2019	2020	2021
GDP	5,256,427	4,994,289	5,327,860	5,368,508	5,475,480	5,481,230	5,525,588	5,153,347	5,210,182
rate of change from previous FY	0.8%	1.5%	2.8%	0.8%	2.0%	0.1%	0.8%	-6.7%	1.1%

Table 4 MACRO ECONOMY(at 2011 Prices, 100 million ven)

Fiscal Year	2005	2010	2015	2016	2017	2018	2019	2020	2021
GDP	4,925,261	4,930,297	5,172,233	5,219,629	5,320,337	5,334,084	5,335,873	4,985,710	5,095,287
rate of change from previous FY	2.0%	3.3%	1.3%	0.9%	1.9%	0.3%	0.0%	-6.6%	2.2%
Public investment	282,617	246,746	256,789	258,304	259,560	261,032	269,575	275,356	223,973
rate of change from previous FY	-7.8%	-7.1%	-1.6%	0.6%	0.5%	0.6%	3.3%	2.1%	-18.7%
Private residential investment	200,161	138,924	151,999	161,602	159,269	151,425	152,118	138,274	142,545
rate of change from previous FY	-0.4%	2.5%	3.7%	6.3%	-1.4%	-4.9%	0.5%	-9.1%	3.1%
Private non-residential investment	783,391	675,522	810,984	808,124	842,681	857,404	855,369	784,172	807,209
rate of change from previous FY	7.7%	2.0%	1.6%	-0.4%	4.3%	1.7%	-0.2%	-8.3%	2.9%
Private consumption	2,814,270	2,866,470	2,956,609	2,955,297	2,988,812	2,990,898	2,974,012	2,818,426	2,901,357
rate of change from previous FY	1.6%	1.5%	0.7%	0.0%	1.1%	0.1%	-0.6%	-5.2%	2.9%
Net exports of goods & services	-70,554	13,142	-70,350	-32,270	-12,025	-20,056	-28,809	-148,755	-102,119
rate of change from previous FY	-17.1%	-161.6%	-3.8%	-54.1%	-62.7%	66.8%	43.6%	416.3%	-31.4%

Table 5 HOUSING STARTS(1000 Units)

Fiscal Year	2005	2010	2015	2016	2017	2018	2019	2020	2021
Housing starts	1,249.4	819.0	920.5	974.1	946.4	952.9	883.7	793.2	825.2
rate of change from previous FY	4.7%	5.6%	4.6%	5.8%	-2.8%	0.7%	-7.3%	-10.2%	4.0%