

QUARTERLY OUTLOOK OF CONSTRUCTION AND MACRO ECONOMY

October 2020

Contents

Table 1 CONSTRUCTION INVESTMENT(at Current Prices)

Table 2 CONSTRUCTION INVESTMENT(at 2011 Prices)

Table 3 MACRO ECONOMY(at Current Prices)

Table 4 MACRO ECONOMY(at 2011 Prices)

Table 5 HOUSING STARTS

QUARTERLY OUTLOOK OF CONSTRUCTION AND MACRO ECONOMY

October 2020

Table 1 CONSTRUCTION INVESTMENT(at Current Prices, 100 million ven)

Fiscal Year	2005	2010	2015	2016	2017	2018	2019	2020	2021
Total construction	515,676	419,282	566,468	587,399	613,251	633,800	653,700	638,500	581,800
rate of change from previous FY	-2.4%	-2.4%	19.3%	3.7%	4.4%	3.4%	3.1%	-2.3%	-8.9%
Public construction	189,738	179,820	202,048	209,862	217,800	230,600	248,600	258,800	212,000
rate of change from previous FY	-8.9%	0.3%	8.6%	3.9%	3.8%	5.9%	7.8%	4.1%	-18.1%
Private residential building	184,258	129,779	156,910	164,626	169,422	167,200	163,400	151,200	144,600
rate of change from previous FY	0.3%	1.1%	5.5%	4.9%	2.9%	-1.3%	-2.3%	-7.5%	-4.4%
Private non-residential building	92,357	69,116	95,919	102,428	114,527	116,300	116,900	110,600	106,800
rate of change from previous FY	3.4%	-9.5%	4.7%	6.8%	11.8%	1.5%	0.5%	-5.4%	-3.4%
Private civil engineering	49,323	40,567	49,591	50,287	48,595	54,500	58,200	57,300	57,400
rate of change from previous FY	5.3%	-10.9%	2.3%	1.4%	-3.4%	12.2%	6.8%	-1.5%	0.1%
Private building renovation	—	—	62,000	60,196	62,907	65,200	66,600	60,600	61,000
rate of change from previous FY	—	—	—	-2.9%	4.5%	3.6%	2.1%	-9.0%	0.7%

Table 2 CONSTRUCTION INVESTMENT(at 2011 Prices, 100 million ven)

Fiscal Year	2005	2010	2015	2016	2017	2018	2019	2020	2021
Total construction	546,984	425,236	536,666	555,215	567,302	567,984	573,234	564,700	514,000
rate of change from previous FY	-3.5%	-2.8%	19.0%	3.4%	2.2%	0.1%	0.9%	-1.5%	-9.0%
Public construction	202,841	182,508	191,194	198,001	200,955	205,807	216,783	227,400	185,700
rate of change from previous FY	-10.2%	-0.3%	8.3%	3.6%	1.5%	2.4%	5.3%	4.9%	-18.3%
Private residential building	193,752	131,488	149,296	156,340	157,602	151,175	144,987	134,200	128,400
rate of change from previous FY	-0.6%	1.0%	5.7%	4.7%	0.8%	-4.1%	-4.1%	-7.4%	-4.3%
Private non-residential building	97,526	70,097	90,234	96,086	105,167	103,286	101,476	96,500	92,900
rate of change from previous FY	2.4%	-9.7%	3.8%	6.4%	9.5%	-1.8%	-1.8%	-4.9%	-3.7%
Private civil engineering	52,865	41,143	47,230	47,892	45,331	49,188	51,413	50,900	50,900
rate of change from previous FY	3.4%	-11.4%	2.0%	1.4%	-5.3%	8.5%	4.5%	-0.9%	0.0%
Private building renovation	—	—	58,712	56,896	58,247	58,528	58,575	55,700	56,100
rate of change from previous FY	—	—	—	-3.2%	2.4%	0.5%	0.1%	-4.9%	0.7%

Table 3 MACRO ECONOMY(at Current Prices, 100 million ven)

Fiscal Year	2005	2010	2015	2016	2017	2018	2019	2020	2021
GDP	5,256,427	4,994,289	5,327,860	5,368,508	5,475,480	5,481,216	5,524,997	5,183,424	5,276,096
rate of change from previous FY	0.8%	1.5%	2.8%	0.8%	2.0%	0.1%	0.8%	-6.2%	1.8%

Table 4 MACRO ECONOMY(at 2011 Prices, 100 million ven)

Fiscal Year	2005	2010	2015	2016	2017	2018	2019	2020	2021
GDP	4,925,261	4,930,297	5,172,233	5,219,629	5,320,337	5,334,082	5,335,416	5,013,499	5,131,652
rate of change from previous FY	2.0%	3.3%	1.3%	0.9%	1.9%	0.3%	0.0%	-6.0%	2.4%
Public investment	282,617	246,746	256,789	258,304	259,560	261,041	269,616	298,429	239,280
rate of change from previous FY	-7.8%	-7.1%	-1.6%	0.6%	0.5%	0.6%	3.3%	10.7%	-19.8%
Private residential investment	200,161	138,924	151,999	161,602	159,269	151,433	152,302	140,100	134,027
rate of change from previous FY	-0.4%	2.5%	3.7%	6.3%	-1.4%	-4.9%	0.6%	-8.0%	-4.3%
Private non-residential investment	783,391	675,522	810,984	808,124	842,681	857,438	854,919	803,921	821,611
rate of change from previous FY	7.7%	2.0%	1.6%	-0.4%	4.3%	1.8%	-0.3%	-6.0%	2.2%
Private consumption	2,814,270	2,866,470	2,956,609	2,955,297	2,988,812	2,990,905	2,974,534	2,784,587	2,890,238
rate of change from previous FY	1.6%	1.5%	0.7%	0.0%	1.1%	0.1%	-0.5%	-6.4%	3.8%
Net exports of goods & services	-70,554	13,142	-70,350	-32,270	-12,025	-20,115	-29,339	-121,387	-56,989
rate of change from previous FY	-17.1%	-161.6%	-3.8%	-54.1%	-62.7%	67.3%	45.9%	313.7%	-53.1%

Table 5 HOUSING STARTS(1000 Units)

Fiscal Year	2005	2010	2015	2016	2017	2018	2019	2020	2021
Housing starts	1,249.4	819.0	920.5	974.1	946.4	952.9	883.7	797.2	802.4
rate of change from previous FY	4.7%	5.6%	4.6%	5.8%	-2.8%	0.7%	-7.3%	-9.8%	0.7%